

ANNUAL REPORT 2024

*Ensuring that the Italian American
Culture and Heritage, Education, Scholarships,
UNICO National Charities and
Anti-Bias efforts will continue forever!*



FOUNDATION, INC.

Endowing UNICO National's Motto of

“Service Above Self”

Fairfield Commons, 271 Rt. 46W, Suite F-103, Fairfield, NJ 07004

Financial

As of

Balances

December 31, 2024

UNICO National Charities:

| | |
|--|----------|
| COOLEY's ANEMIA | \$11,104 |
| ITALIAN Heritage/Culture/Studies | \$48,881 |
| GERALDINE LIPARI MENTAL HEALTH | \$33,737 |
| CANCER RESEARCH | \$18,900 |
| St. Jude | \$5,927 |

UNICO Endowments:

| | |
|---|-----------|
| Guarco Family Italian Heritage Fund | \$197,667 |
| TORRACO FOOD/SHELTER | \$582,286 |

UNICO Scholarships:

| | |
|--|-----------|
| Alati Musical Arts | \$54,273 |
| Alessio Southern Italy | \$51,964 |
| Cottone Medical | \$214,071 |
| DeFrancis Natural Science | \$423,827 |
| DiMattio-Celli Study Abroad | \$62,343 |
| Manganaro Founders | \$92,639 |
| Robert Tarte Italian Studies | \$57,582 |
| Louise Torraco Science | \$198,417 |
| Torraco Computer Sciences | \$132,766 |
| Torraco Fine Arts | \$187,675 |
| Torraco General | \$199,613 |
| Torraco Nursing | \$749,058 |
| Torraco Therapy Science | \$135,935 |
| Torraco Seminary Studies | \$128,886 |
| Torraco Special Education | \$140,607 |
| Torraco Veterinary | \$150,336 |

21st CENTURY FUND

| | |
|-------------------------------|-------------|
| RESTRICTED SPENDING | \$1,832,927 |
|-------------------------------|-------------|

GENERAL ACCOUNTS

| | |
|-----------------------------|----------|
| UNRESTRICTED FUND | \$31,624 |
|-----------------------------|----------|

TOTAL ASSETS . . . \$5,743,045

Revenue - Disbursements

| | |
|--|-----------|
| COOLEY's ANEMIA | |
| Donations | \$ 8,550 |
| Grants | \$20,000 |
| ITALIAN Heritage/Culture/Studies | |
| Donations | \$34,100 |
| Grants | \$55,000 |
| Geraldine Lipari Mental Health & Alzheimer's | |
| Donations | \$18,225 |
| Grants | \$ 9,650 |
| CANCER RESEARCH & PREVENTION | |
| Donations | \$43,155 |
| Grants | \$100,000 |
| TORRACO FOOD/SHELTER | |
| Grants | \$28,000 |
| SCHOLARSHIPS (non-endowed) | |
| Donations | \$15,100 |
| Awards | \$30,250 |
| 21 st CENTURY FUND | |
| Scholarship Awards | \$22,500 |
| Grants | \$30,000 |
| <u>MISCELLANEOUS FUNDS DONATED</u> | |
| Anti-Bias | \$3,000 |
| Armed Services | \$10,200 |
| Calendar | \$11,800 |
| Columbus Day | \$6,200 |
| Disaster Relief | \$5,040 |
| Raffle Proceeds | \$8,680 |

EXPENSES

| | |
|---|---------|
| Administrative Fees | \$3,000 |
| Tax Preparation & Filings | \$1,600 |
| Annual Outside Audit | \$2,750 |
| Charitable Registrations & Dues | \$500 |
| Bank-Credit Card Fees | \$523 |
| Scholarship Administration Fee | \$3,500 |

For information details,
please do not hesitate to
contact the UNICO
Foundation, Inc. office.

To donate to the
UNICO Foundation
visit unico.org
Or call 973-808-0035

LIST of DONORS to benefit UNICO CHARITIES in 2024

Donations of over \$250 received between January 1, 2024 through December 31, 2024

MAGNIFICO

(\$10,000 and Up)

Brian Guarco – Linda-Gail Alati – Bloomfield Senior Citizen Housing
Highland Beach Chapter

GRANDE

(\$5,000 to 9,999)

Scranton Chapter - Philip Vasta

GRAZIE

ECCELLENTE

(\$2,500 to 4,999)

Avon Chapter - Dr. Mary Ann Re – Chris & Ann DiMattio, PNP – Garfield Chapter
Hackensack Chapter — NJ District VII - Nutley Chapter - Greater Philadelphia Chapter
Queensboro Chapter - Rehoboth Area Chapter – Rutherford Chapter

GRAZIE

ARGENTO

(\$1,000 to 2,499)

Paul Alongi, Sr., PNP – Belleville Chapter – Morris Borea, Esq. - Brick Chapter – Lisa Marie Browne - Carbondale Chapter
Chicago West Suburban Chapter – Clark Chapter - Cav. Ralph & Maria-Rose Contini, PNP - John Chiaia, Esq. – Joe Corsini
Dr. Frank & Linda DeFrank, PNP - Ed Ebel – Granby Chapter – Greater Orlando Chapter – Greater Ramsey Chapter
Hillsborough Chapter - Islip/Smithtown Chapter - Keystone Chapter - Vinnie & Barbara Laborim – Montville Chapter
Newburgh Chapter - NJ Dist. IV – Passaic Valley Chapter – Passaic/Clifton Chapter - PA District II – Pequannock Chapter
Point Pleasant Beach Chapter - North Shore Chapter – Antonino Randazzo
Saddle Brook Chapter - Lou Serafini – Sparta Chapter – Verona Chapter - Wethersfield Chapter

AMICI

(\$250 to 999)

Lisa Adubato – Cav. Joe Agresti, PNP - Carmine Alampi – Bayonne Chapter - Bob & April Bengivenga – Sal & Debbie
Benvenuti – Bloomfield Chapter – Brookhaven Chapter - George & Roseanne Buckleman – Santi Buscemi - CT Dist. II
Cresskill Chapter - Dr. Albert D'Agosto – Easton Chapter – Greater Atlantic City Chapter – Greater Binghamton Chapter
Greater Hartford Chapter - Mary Anne Guarco – Gerry & Roseanne Heytink – Patti Hirsch - Ladies of Kearny
Kearny Chapter - Ellen Leone – Livingston Chapter - Salvatore Mangano, PNP - Al & Sue Marino – Merrimack Chapter
Milwaukee Chapter – Montclair Chapter - Joe Monte – Melanie Naro – NJ Dist. II - Celeste & Lou Pandolfi
Steve & Pat Pelonero, PNP – Gerri Samuel – Greater Tampa Chapter - Robert Tarte – Frank Travisano
Michael Veselka, PNP - Wayne Chapter - Westwood Chapter – Wilkes-Barre Chapter

GRAZIE

OFFICERS and TRUSTEES

Chair – Chris DiMattio, PNP

Vice Chair – Michael Veselka, PNP

Secretary – Nina Held

Treasurer – Mario Giovannucci

TRUSTEES

Linda-Gail Alati - Frank T. Blasi, *Esq.* – Morris Borea, *Esq.* – Rose Anne Ceraso-Fritche

Richard DiLiberto, Jr. *Esq.* - Luciano DiRico - Frank LoRe', Jr. – Lee Norelli, *PNP*

Kathi Strozza, *PNP* - Robert Tarte - Paula Varsalona-Marino

Ex-Officio Members Elected

UNICO National President – Anthony Bengivenga

UNICO National Executive Vice President – Joseph Nasello

Scholarship Director - Joan Tidona

Ex-Officio Members Appointed

General Counsel - John Chiaia, Esq.

Auditor - Anthony D'Alessio, CPA

Cancer Research & Prevention Chair, Dr. Frank DeFrank and Jerry Taylor

Cooley's Anemia Chair, Dr. Peter Pettinato, PNP

Italian Heritage & Studies Chairs, Frank LoRe' and Dr. Fred Gardaphe

Mental Health Chair, Barbara Laborim

Torraco Food Bank & Shelter Fund Chair, Mike Rescigno

ADMINISTRATION

Sal Benvenuti, Executive Director

Sue Anzelmo, Office Manager

Kathy DeFeo, Assistant

YOU have certainly made a significant impact and a difference in the lives of many individuals and on behalf of those served, we are truly grateful for your financial support for our charitable programs. It is only through your financial support both individually and through your chapters that these needs are met. Each and every member of UNICO National is also a member of the UNICO Foundation. The UNICO Foundation is also extremely grateful to **Linda-Gail** and the late **John Alati's** family and friends as well as **Brian and Anne Guarco** and his family for establishing permanent endowments.

Chris DiMattio, Chair



The **UNICO Foundation Inc.** is a non-profit 501(c)(3) Corporation. This classification by the IRS allows various contributions to the Foundation to be tax-deductible. Incorporated in 1962, the purpose of the Foundation shall be to receive, accept and make gifts, donations, grants, awards, scholarships, fellowships, and the like, for charitable, scientific, educational, literary and religious purposes. The majority of the funds in the UNICO Foundation are used for restricted grants or endowed purposes such as named scholarships or specific grants.

If you would like information on how you can create a legacy by endowing a scholarship or Italian heritage project or would simply like information on estate planning through the UNICO Foundation, Inc., please contact us.