

*Ensuring the Italian American
Culture and Heritage, Education, Scholarships,
UNICO National Charities and
Anti-Bias efforts will continue forever!*



FOUNDATION

Preserving UNICO National's Motto of

“Service Above Self”

Financial

As of

Balances

December 31, 2021

UNICO National Charities:

COOLEY's ANEMIA	\$22,479
ITALIAN STUDIES	13,040
GERALDINE LIPARI MENTAL HEALTH	\$20,854
CANCER RESEARCH	\$86,169
Varsalona Fund	\$37,311
St. Jude	\$1,625
TORRACO FOOD/SHELTER	\$653,301

UNICO Scholarships:

Alessio Southern Italy	\$54,553
Cottone Medical	\$220,887
DeFrancis Science	\$169,686
DiMattio-Celli Study Abroad	\$67,333
Robert Tarte Italian Studies	\$59,142
Louise Torraco Science	\$210,592
Torraco Fine Arts	\$197,990
Torraco General	\$215,940
Torraco Nursing	\$771,972
Torraco Physical Therapy	\$148,380
Torraco Seminary Studies	\$128,205
Torraco Special Education	\$148,402
Torraco Veterinary	\$158,232

21st CENTURY FUND

RESTRICTED SPENDING	\$1,819,956
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GENERAL ACCOUNTS

UNRESTRICTED FUND	\$48,302
RAFFLE	\$100

TOTAL ASSETS . . . \$5,257,631

Revenue - Disbursements

COOLEY's ANEMIA	
Donations	\$7,075
Grants	\$20,000
ITALIAN STUDIES	
Donations	\$3,700
Grants	\$4,775
GERALDINE LIPARI MENTAL HEALTH	
Donations	\$10,575
Grants	\$9,460
CANCER RESEARCH & PREVENTION	
Donations	\$38,297
Grants	\$3,903
TORRACO FOOD/SHELTER	
Donations	
Grants	\$22,500
SCHOLARSHIPS - Endowed	
Donations	\$125,000
Awards	\$55,000
21 st CENTURY FUND	
Donations	\$12,600
Scholarship Awards	\$33,250
Grants	\$10,000
MISCELLANEOUS FUNDS	
Unrestricted	\$685
Raffle Proceeds	\$15,307

EXPENSES

Tax Preparation & Filings	\$1,300
Annual Outside Audit	\$2,750
Charitable Registrations	\$150
Bank-Credit Card Fees	\$137
Scholarship Administration Fee	\$3,000

For information details, please do not hesitate to contact the UNICO Foundation office.

LIST of DONORS 2021 – UNICO CHARITIES

MAGNIFICO

(\$10,000 and Up)

Ralph Torracco

GRANDE

(\$5,000 to \$9,999)

Highland Beach Chapter

Scranton Chapter

PRIMO

(\$2,500 to \$4,999)

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New Jersey District VII

Nutley Chapter

Rehoboth Area Chapter



AMICI

(\$250 to \$999)

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(\$1 to \$249)

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(\$1,000 to \$2,499)

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Chapter

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West Essex Chapter

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President – Chris DiMattio, PNP
Vice President – Michael Veselka, PNP
Secretary – Nina Held
Treasurer – Mario Giovannucci

TRUSTEES

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Kathi Strozza, *PNP* - Robert Tarte - Paula Varsalona-Marino

Ex-Officio Members Elected

UNICO National President – Steven Pelonero
UNICO National Executive Vice President – Dr. Peter Pettinato
Scholarship Director - Joan Tidona

Ex-Officio Members Appointed

Cooley's Anemia Chair, Frank Tidona, PNP *Mental Health Chair, Barbara Laborim*

ADMINISTRATION

Sal Benvenuti, *Executive Director* Sue Anzelmo, *Senior Administrative Assistant*

General Counsel - John Chiaia, Esq.
Auditor - Anthony D'Alessio, CPA

Thank You for your enthusiastic spirit and support of UNICO National Charities! On behalf of the many individuals in need that have benefited from your generosity, we're so very grateful. For the benefit of our charities and donors of endowed funds, our Foundation Trustees are committed to following our compliance guidelines in every decision we make. May God Bless you for your support and we hope to see you soon.

Chris DiMattio, Chair

The **UNICO Foundation Inc.** is a non-profit 501(c)(3) Corporation. This classification by the IRS allows various contributions to the Foundation to be tax-deductible. The **Foundation** was incorporated in 1962.

The purpose of the Foundation shall be to receive, accept and make gifts, donations, grants, awards, scholarships, fellowships, and the like, for charitable, scientific, educational, literary and religious purposes. The majority of the funds in the UNICO Foundation are used for restricted grants or endowed purposes such as named scholarships or specific grants.

If you would like information on how you can create a legacy of giving to an Italian American project or would like information on estate planning through the UNICO Foundation, please contact us.

REMEMBER – Every Member of UNICO National is also a member of the UNICO Foundation.